



# Annual Report 2020



Children's  
Relief  
**Bethlehem**



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# Editorial

“Life can only be understood backwards; but it must be lived forwards.”  
Søren Kierkegaard

When I visited Caritas Baby Hospital in mid-February 2020, the Medical Director assured me that the hospital would be ready, should the virus come to Palestine. One month later, many countries had already ordered a lockdown. Events moved swiftly, and the world had nearly come to a standstill – except in hospitals. Caritas Baby Hospital set up a Covid-19 test lab on very short notice, yet again providing an invaluable service to the West Bank population.

Donations to Children’s Relief Bethlehem help ensure that this will remain the case in the future. Last year, however, the unstable economic situation and temporary closure of church services made it necessary to develop new ways to collect donations – a complex, demanding job that had to be realized almost immediately. I am grateful to those responsible for their hard work.

At the end of December, the Elizabethan Sisters left Bethlehem to return to Italy, marking the end of their 40-year commitment in the region. It is good to look back at the end of a year, because “life can only be understood backwards.”

Despite all the hardship of the past year, Children’s Relief Bethlehem was able to realize many long-planned goals. After all: “life must be lived forwards.” As Chair of Children’s Relief Bethlehem, I am aware that more challenges await, also in relation to the pandemic. I am prepared to meet these challenges together with the Board and its newly elected members, Carlo Mordasini, Hans Krummenacher, and Felizia Merten. Felizia Merten was also elected Deputy Chair at the General Assembly. We had to say good-bye to the following members of the Board: Judith Penkert-Tchitnga, Brigitte Hauser-Süess, Eugen Bleyler and Sandra Maissen.

I thank you sincerely for your commitment to Children’s Relief Bethlehem.

Sibylle Hardegger, Chair

# Ready for the Future with New Business Structures

An organizational change strengthens the Head Office of Children's Relief Bethlehem. The coronavirus complicates work at Caritas Baby Hospital. Sybille Oetliker, Managing Director

No event of the past 20 years has had such a sustained impact on Children's Relief Bethlehem as the coronavirus pandemic. Plans had to be revised, urgent measures adopted, and working conditions rethought. In 2020, however, both the Association and Caritas Baby Hospital demonstrated great resilience in the face of the crisis.

## Careful Planning and Genuine Solidarity

The staff in our Lucerne office took turns working from home as of spring 2020. To master the situation, mobile office infrastructure had to be arranged. Due to the pandemic, we also had to develop solvency plans and

### Our Heartfelt Thanks for the Many Donations

Our work in 2020 was made possible by countless private individuals and networks of friends in Switzerland, Germany, Italy, and Austria who donated or bequeathed funds. In addition, we also received support from institutional backers and governmental authorities: our Association received donations from foundations, church communities, dioceses, parishes, and monasteries, and several Swiss cantons, communes, and cities contributed generous amounts. We would like to specifically mention the extraordinary support offered by the Bishops' Conference, the two Protectors - Bishop Felix Gmür from Basel and Archbishop Stephan Burger from Freiburg/Breisgau - and the church officials who worked with dedication and demonstrated great solidarity for Caritas Baby Hospital, despite the strict coronavirus measures.

I offer my sincere thanks to all our benefactors for the trust placed in us last year. We also thank our colleagues in the offices in Germany, Italy, and Austria as well as the team in Bethlehem. They all contributed to raising the funds that Caritas Baby Hospital needs to operate.

continually control income and expenditures to ensure the Association remained debt-free. Thanks to careful planning and the generous solidarity of numerous donors, we were able to meet all our obligations.

The pandemic caused no significant drop in donations over the year. The Christmas collection, however, was negatively impacted. Due to bookkeeping methods, this income loss will figure in the budget first in 2021. Traditionally, the Christmas collection in Switzerland yields some two million Swiss francs. In 2020, however, restrictions to combat the coronavirus meant that holiday church services were held with a limited number of attendees; as such, it was impossible to conduct the collection as usual. The Head Office developed alternative donation strategies to offset the expected reduction in income.

In this regard, one of our recent organizational changes proved its worth: creating the position “Head of Fundraising and Public Outreach,” reinforcing the team, and transferring managerial responsibilities has served to underscore and strengthen the value of this work.

In 2020, Zewo controlled our work at the Association and re-issued its certification for the next five years – an acknowledgment that Children’s Relief Bethlehem keeps a transparent and thorough record of its activities and that we make effective use of our resources.

### Recognition for the Lab at Caritas Baby Hospital

Bethlehem was particularly hard hit by the coronavirus pandemic. Massive restrictions impacted the freedom of movement, while the collapse of the tourism industry brought job losses and curtailed income opportunities. At times, hospitals were only allowed to treat emergency cases.

Despite the adverse conditions, Caritas Baby Hospital maintained regular operations the entire year. Nevertheless, the number of children treated both in the hospital and as outpatients was lower than in previous years. Fortunately, no staff members lost their job. On a positive note, the hospital’s lab was conferred a great honor when the Palestinian Ministry of Health charged it to analyze Covid-19 tests for the Bethlehem region.

### An Honor for a Pioneer – Hedwig Vetter Is Rehabilitated

In November 2020, the Association commemorated a pioneer: Hedwig Vetter (1925–1995) who laid the foundation for Caritas Baby Hospital together with a Palestinian physician in 1949. Three years later, Father Ernst



### Generous Donations despite the Coronavirus

The 2020 statement shows a positive operating result of CHF 1'185'981. The favorable result is due to an increase in revenue from donations and the generous support from benefactors, despite the coronavirus pandemic. The accounts also reflect that budgeted amounts were not fully spent and expenditures for administration and fundraising were intentionally reduced in view of the many uncertainties surrounding the pandemic.

For the first time, donations to Caritas Baby Hospital are booked as restricted donations. This procedure is in line with Zewo requirements and ensures transparent disclosure of the Association's income allocated exclusively to Caritas Baby Hospital. These funds cover hospital expenses in Bethlehem (e.g. for salaries, medications, infrastructure) as well as administrative and fundraising costs. Legacy donations in particular are booked as free donations and are used, for instance, to finance work in the regional projects.

As a new procedure, all restricted contributions are allocated to the restricted capital. Due to the positive annual result and an allowance from the Association capital, the "Fund for restricted donations for CBH" is now well funded and has reserves to cover the hospital's operating costs in 2021, when it is expected that the coronavirus pandemic and its economic consequences will result in less income from donations.

Schnydrig traveled to Bethlehem for the first time. What he saw made a lasting impression. From then on, he worked tirelessly in Switzerland and Germany to acquire financial support for the children's hospital and, in 1963, established the Association Children's Relief Bethlehem. Into the 1980s, the Association recognized Hedwig Vetter's selfless work; afterwards, however, her name disappeared from the Association's records. A new publication now amends this and honors Hedwig Vetter's contribution.

# Stronger Position in Local Healthcare System

The hospital was able to maintain normal operations during the pandemic. Nevertheless, fewer children were treated. Issa Bandak, CEO of Caritas Baby Hospital



How resilient is our hospital in times of crisis? How important and sustainable are our pediatric services? How well are we positioned in the Palestinian healthcare system? In 2020, these questions took on new urgency. We can – despite certain problems – be satisfied with what we achieved.

The coronavirus pandemic had a major impact on the Bethlehem region: we were the first city in the West Bank to record cases of Covid-19, starting already at the beginning of March. Businesses and schools were closed for weeks, people were prohibited from leaving their towns and cities. Since the spring of 2020, no pilgrims or tourists have visited Bethlehem, meaning thousands of Palestinians have lost their jobs and livelihoods. Caritas Baby

Hospital remained open throughout the lockdown – despite certain constraints. For many weeks, an official order decreed that only emergency cases could be treated, a decision that led to lower patient numbers. Outpatient treatments declined by 32 percent, the number of overnight decreased by 12 percent.

Despite treating fewer patients, the staff faced major challenges. A telephone hotline for concerned parents was set up, and chronically ill children were given the necessary medications at home. Fortunately, neither patients nor staff members fell ill with Covid-19 throughout the pandemic. In addition to continually adapting the measures to prevent contagion, the protocols for controlling infections that had been established in past years proved effective.

### Greater Protection of Privacy for Seriously Ill Children

During the summer months, when fewer children are admitted to the hospital, we took advantage of the situation to carry out important renovations. Three single rooms and three double rooms were set up to protect the privacy of seriously ill children.

Caritas Baby Hospital remains an important partner in the Palestinian healthcare system. The number of patients the authorities referred to our hospital increased slightly. In addition, the Ministry of Health charged the hospital lab with analyzing Covid-19 tests for the region. 68'083 tests were carried out.

The return of the Elizabethan Sisters to Italy marked the end of our 40-year collaboration. Our successful partnership brought many benefits to the region and we thank the sisters for all their work. For the future, we extend our best wishes – shukran ktir wa salamaat.

Alongside the many uncertainties of the past year, we also made two very valuable experiences: the motivation of the staff, who always did their utmost to provide services even under adverse conditions, and the smooth collaboration with the Lucerne staff of Children's Relief Bethlehem. Their constructive, engaged support makes us hopeful for the future.



MEDIUM RISK AREA

1-30

CAUTION



# Covid-19 Leaves its Mark on Hospital Statistics

The impact of the Covid-19 pandemic in the Bethlehem region is reflected clearly in the annual statistics of Caritas Baby Hospital. The number of children treated both in the hospital and as outpatients decreased. In addition, the restrictions to slow the spread of the coronavirus prevented some patients from reaching the hospital. On a positive note, fewer children fell seriously ill with the seasonal flu due to the strict hygiene rules that were introduced.

## Hospital Stays Longer On Average – Greater Demand for ICU Beds

2'456 children were admitted to the hospital, 36 percent fewer than in the previous year. Nevertheless, the duration of a hospital stay increased on average from 4 to 5.6 nights, because more children with serious and complicated illnesses were admitted to the hospital. As such, the number of patients in the intensive care unit remained constant at a high level. The expansion of the specialized unit from seven to nine beds in 2018 has proven to be an excellent and far-reaching decision.

## Demand for Consultations with Specialists Remains High

29'900 children were treated in the outpatient clinic at Caritas Baby Hospital, 32 percent fewer than in the previous year. The lower numbers are in all likelihood the direct result of the official restrictions imposed during the spring 2020 lockdown, when only emergency procedures were permitted. Even after the restrictions were lifted, many parents avoided traveling long distances in public transportation unless they felt hospital care was absolutely necessary for their child. For less serious illnesses, they generally sought help at local health services. By contrast, the demand for consultations with pediatric specialists at Caritas Baby Hospital remained high; the percentage of specialized consultations for outpatients rose from 20 percent in 2019 to 25 percent in 2020.

## Significant Rise in Applications for Financial Aid

The pandemic had a profound effect on the economic situation in the region of Bethlehem: thousands of people who live from tourism lost their source of income. Poverty increased, and the hospital's social services saw a corresponding rise in applications for aid. Compared to the previous year,

the social care team at Caritas Baby Hospital provided more patients with medications (plus 16 percent) and paid for more lab tests and medical exams (plus 39 percent), while the percentage of patients receiving medical aids rose significantly (plus 250 percent). These figures are all the more striking, as the overall number of patients treated at the hospital decreased.

Treatment at Caritas Baby Hospital	2020	2019
Outpatient treatment	29'900	44'277
<i>of which specialized consultations</i>	7'526	9'097
Inpatient treatment	2'456	3'851
<i>of which in the intensive care unit</i>	327	327
Total number of overnight stays (number of days in hospital)	13'342	15'232



# What Made the Pandemic Easier to Manage

The pandemic was a state of emergency lasting nearly 12 months. A normal workday was impossible. Dr. Hiyam Marzouqa, Medical Director of Caritas Baby Hospital, reports.

## How Did Covid-19 Impact Daily Business at the Hospital?

Implementing the complex hygiene rules was the most difficult part. The Palestinian Authority constantly released new guidelines. At times, we could treat only emergency cases, and we advised concerned parents on the telephone. To avoid infections from occurring in the hospital, we had to revise all our procedures. The playroom became the isolation ward, and suspected Covid cases were brought to the patient observation unit. The lab was already multitasking when the Ministry of Health charged us with analyzing all Covid tests in the region. It was a massive challenge, both in terms of logistics and human resources. What's more, our social services saw a spike in requests from families needing support because they had gone months with very little income.

## What Helped You Manage the Situation?

The highly motivated team was especially important. Everyone gave their absolute best in these very trying and unusual circumstances. Another big help were social media services. We created hospital WhatsApp groups in order to quickly make decisions that affected various units. Also, we used Facebook to actively communicate with parents, and we posted almost daily advice on how to act during the pandemic. The courses we offer with our international colleagues took place. Thanks to modern technology, the continuing education modules for pediatric intensive care with the Gemelli hospital in Rome were held. We discussed pulmonary issues with an expert in Switzerland and had an exchange with the neurology department of the university children's hospital in Tübingen. Our pulmonologist even attended two international conferences without leaving Bethlehem.



# Children's Relief Bethlehem Projects

In addition to supporting and operating Caritas Baby Hospital, and within its means, Children's Relief Bethlehem provides emergency aid and helps fund other projects that support mothers and children in the Bethlehem region. In 2020, funding of CHF 712'968 (424'210 for projects and 288'758 for emergency aid) was approved.

- **Projects in the West Bank and Gaza Strip**  
Three projects in the Bethlehem region and one in Gaza were supported: a long-term partnership with "Lifegate," an organization that focuses on providing aid and rehabilitation to disabled children; and "Girass," which offers extracurricular activities to children from disadvantaged families. At the "Rosary Sisters' Nursery," Children's Relief Bethlehem helped fund the renovation of the kitchen and plumbing systems. In addition, the supported work on a YMCA soccer field in Gaza is scheduled for 2021.
- **Projects in Israel**  
A "Sadaqa Reut" program in Jaffa unites Jewish and Palestinian adolescents, with the aim of developing a culture of dialogue and peace.
- **Projects in Lebanon**  
A new furnace was co-funded at "Sœurs Missionnaires du Très Saint Sacrement" near Byblos. It is expected to be ready for use in 2021. Two Caritas Lebanon projects are for children in the refugee camp Dbayeh, near Beirut, and for female migrants who receive shelter and advice at a safe center in Beirut.
- **Emergency Aid**  
Two Caritas Switzerland projects were supported: survival aid for people in East Gouta, near Damascus, and the construction of shelters for Syrian refugees in Jordan. The devastating explosion in the Port of Beirut destroyed the rooms at the above mentioned center for female migrants by Caritas Lebanon; we financed repairs. Finally, we contributed to the emergency aid program of the Pontifical Mission for needy families in Bethlehem who have especially suffered hardship during the pandemic.

# A Diplomatic Roller Coaster Ride

For Palestinians, 2020 was a year of political setbacks, compounded by the global pandemic. Israel was hard hit by the virus, too, but the country also scored unexpected victories: no less than four peace accords with Arabic neighbors. Inge Günther, Jerusalem

When Donald Trump presented his “deal of the century” in January 2020, Benjamin Netanyahu’s government celebrated. After all, the Washington plan included the annexation of roughly one third of the occupied West Bank, where most Jewish settlements are located. The Palestinian side was expected to make do with a patchwork of reserves. The plan wasn’t worth the paper it was written on, was the verdict of PLO chief negotiator Saeb Erekat, who died of a Covid-19 infection a few months later.

For a while, politics were overshadowed by the pandemic, which began almost at the same time as the Israeli elections of 2 March. Bethlehem was



an early hot spot in the West Bank. The Palestinian Authority locked down the infected zone but lacked the means to compensate lost income. The Netanyahu government also closed borders and imposed curfews – a new experience for Israelis, but a condition that many Palestinians knew well from the Intifada. Despite the political radio silence, Palestinians and Israelis cooperated to fight the pandemic.

But all good will was put aside when Prime Minister Netanyahu concluded turbulent negotiations with Benny Gantz, leader of the opposition Blue and White Alliance, and formed a national unity government. In the coalition agreement, Netanyahu stipulated that parts of the West Bank would be annexed starting in July. In reaction, the Palestinian leadership under Mahmoud Abbas terminated all contact to Israel in the hope that the international community would prevent Netanyahu from realizing his annexation plans.

### The Page Turns

But events unfolded very differently. Netanyahu agreed to an offer of the United Arab Emirates (UAE) to assume full diplomatic relations with Israel if the controversial annexation plan was revoked. The United States negotiated the Abraham Accords – a foreign policy success of the highest order. Soon afterwards, Bahrain and later Sudan and Morocco became parties to the agreement.

To Palestinians, this was nothing short of betrayal. The 2002 Arab Peace Initiative that made normalization of relations with Israel contingent on its withdrawal from the occupied territory appeared worthless, and calls for a two-state solution were rendered mere lip service.

Abbas, already an unpopular leader, had miscalculated. Nevertheless, very few voices dared call for a new policy. An exception was Sari Nusseibeh, former President of Al-Quds University in Jerusalem, who saw the new relations between Israel and the Gulf States as an opportunity to improve conditions for Palestinians. After Trump's election loss, Abbas at least extended a conciliatory gesture to Bahrain and the UAE. He also green-lighted plans to resume coordination activities with Israel on civilian and security matters. This brought to an end the six-month period during the boycott in which the Palestinian Authority had reduced their staff's salary by 50 percent.

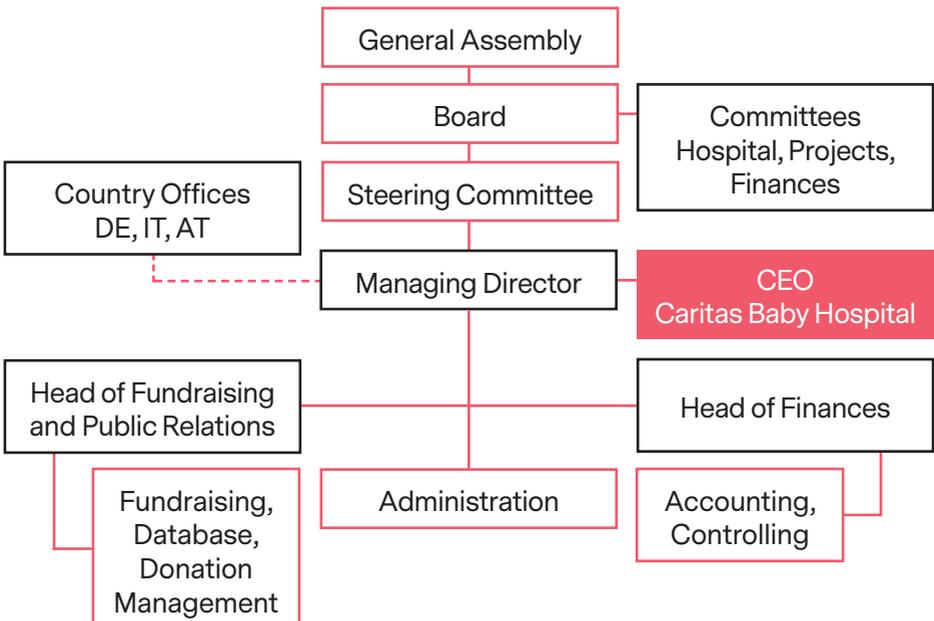
Although very few Palestinians believe that the election of Joe Biden will trigger a true peace process, the upcoming change in the White House has awakened new hope.

# Association Children's Relief Bethlehem

Children's Relief Bethlehem was established in 1963 as an independent association under Swiss law. Its purpose is to secure and further develop the work at Caritas Baby Hospital. Projects to benefit mothers and children in the Holy Land are also supported.

The General Assembly is the highest organ of Children's Relief Bethlehem. It is constituted by members of the Association and supports the Board, which had eight members on 31.12.2020.

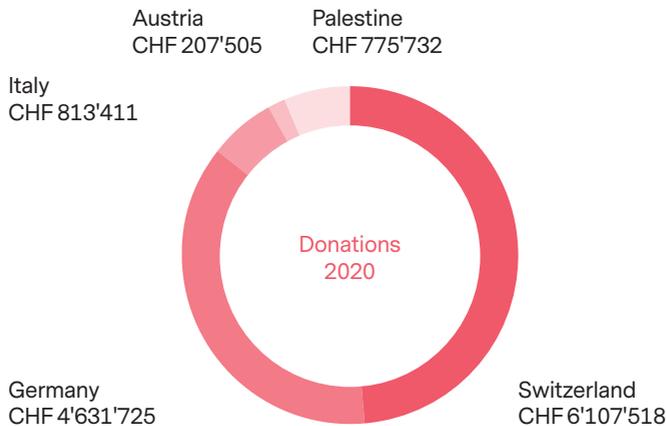
The Steering Committee plans and prepares the Board's duties in addition to conducting the meeting of the General Assembly. The Chair, her deputy, and the Managing Director serve on the Steering Committee. Responsibility for operational management rests with the Managing Director of Children's Relief Bethlehem in Lucerne. The country offices in Germany, Italy, and Austria support the Association through public relations work and fundraising.



# Composition and Origin of Donations

Most donations to Children's Relief Bethlehem are from benefactors in Switzerland and Germany, but donations in other countries also contribute to the positive result.

All countries in which Children's Relief Bethlehem conducts fundraising activities were able to present good results for 2020. Thanks to the solidarity of donors, initial fears of a negative development due to the pandemic were not confirmed. Countless individuals from Switzerland, Germany, Italy, and Austria supported our work with generous donations. Moreover, several European and US foundations and organizations as well as church parishes, cities, cantons, and governmental authorities in Switzerland donated funds. Legacy donations are also an important source of income. Increasing contributions from benefactors in Palestine are a sign of appreciation for the local Caritas Baby Hospital.



Most donations in 2020 came from Switzerland, at a total of CHF 6'107'518. The CHF 4'631'725 in income from Germany was a major factor in the positive annual result. In comparison to the previous year, donations in both countries rose (by 4.9% and 11.72% in CHF respectively). The Association booked donations totaling CHF 813'412 from Italy, CHF 207'505 from Austria, and CHF 775'732 from Palestine.

# 2020 Finances

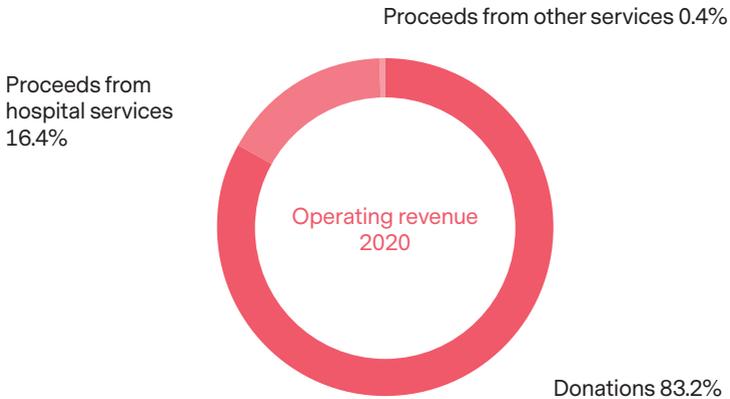
The financial figures are depicted in accordance with Zewo requirements and Swiss GAAP FER21 guidelines for non-profit organizations. Figures for operating revenue and operating expenses are transparent and comparable with the results of other organizations.

Operating revenue (in CHF)		2020
Donations	12'535'892	83.2%
Proceeds from hospital services	2'463'066	16.4%
Proceeds from other services	57'513	0.4%
<b>Total operating revenue</b>	<b>15'056'471</b>	

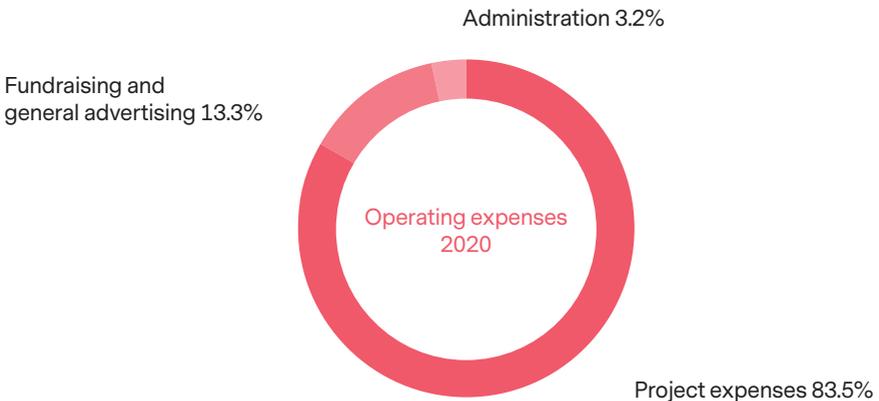
Donations (in CHF)		2020
Switzerland	6'107'518	
Germany*	4'631'725	
Italy	813'412	
Austria	207'505	
Palestine	775'732	
<b>Total donations</b>	<b>12'535'892</b>	

Operating expenses (in CHF)		2020
Project expenses	11'588'472	83.5%
<i>of which for: Caritas Baby Hospital</i>	10'875'504	
<i>Projects in the Holy Land</i>	712'968	
Fundraising and general advertising	1'844'040	13.3%
Administration	437'977	3.2%
<b>Total operating expenses</b>	<b>13'870'490</b>	

\* The euro amounts were converted into Swiss francs using the 2020 average annual exchange rate of 1.0726.



The 2020 operating revenue is higher than in the previous year thanks to generous donations and income from legacies. In general, these are restricted donations that are allocated to Caritas Baby Hospital. The income from hospital operations decreased slightly compared to the previous year because fewer children were treated during the pandemic. The decrease was compensated by the overall positive development in donations.



The 2020 operating expenses are comparable to the numbers from the previous year. This, although the costs for fundraising/general advertising and administrative expenses were somewhat lower. Operating costs for Caritas Baby Hospital rose slightly, mainly due to investments in, for instance, improvements in patient privacy at the hospital, which factor as a depreciation. Moreover, lab costs were unusually high: in addition to normal lab work, Caritas Baby Hospital conducted nearly 70'000 Covid tests for the Palestinian Ministry of Health.

Operating Statement (in CHF)	2020	2019
<b>Operating revenue</b>		
Donations*	12'535'892	11'097'720
<i>of which restricted donations</i>	11'641'806	298'170
<i>of which free donations</i>	894'086	10'799'550
Proceeds from goods and services	2'520'579	2'810'659
<i>of which hospital fees, consultation fees</i>	2'463'066	2'743'616
<i>of which other proceeds, e.g. sales of goods</i>	57'513	67'043
<b>Total operating revenue</b>	<b>15'056'471</b>	<b>13'908'379</b>
<b>Project expenses</b>		
Personnel expenses	-6'462'016	-6'367'816
Change in provisions for compensations	117'552	-124'290
Allocation to Reserve Foundation	-500'000	-500'000
Travel expenses	-4'317	-22'378
Operating expenses	-1'402'200	-1'552'260
Maintenance expenses	-706'054	-678'329
Depreciation on tangible assets	-1'199'020	-527'216
Individual support/support to mothers	-450'454	-589'427
Pro-rata expense for personnel and operating expenses	-268'995	-260'785
<b>Project expenses Caritas Baby Hospital</b>	<b>-10'875'504</b>	<b>-10'622'501</b>
<b>Project expenses in the Holy Land</b>	<b>-712'968</b>	<b>-743'810</b>
<b>Total project expenses</b>	<b>-11'588'472</b>	<b>-11'366'311</b>
<b>Fundraising and general advertising expenses</b>		
Direct fundraising expenses	-1'844'040	-1'923'882
<b>Total fundraising and general advertising expenses</b>	<b>-1'844'040</b>	<b>-1'923'882</b>

\* Gross revenue from donations including estates at Children's Relief Bethlehem in the German Caritas Association (Kinderhilfe Bethlehem im Deutschen Caritasverband e.V.): EUR 4'292'848'.67; of which EUR 3'310'000.00 were forwarded to Children's Relief Bethlehem.

The total sum of EUR 786'183 for Caritas Baby Hospital from Italy includes a donation of EUR 205'000 from the year 2019; because the amount was transferred in January 2020, it is booked on the 2020 statement.

From Austria the total sum of EUR 190'870 was transferred.

	2020	2019
<b>Administrative expenses</b>		
Personnel expenses	-262'840	-289'389
Operating expenses	-122'196	-190'741
Maintenance expenses	-52'941	-45'961
Other operating expenses	-	-
<b>Total administrative expenses</b>	<b>-437'977</b>	<b>-526'091</b>
<b>Total operating expenses</b>	<b>-13'870'490</b>	<b>-13'816'284</b>
<b>Operating result</b>	<b>1'185'981</b>	<b>92'095</b>
<b>Financial result</b>		
Financial revenue	1'025'328	1'943'206
Financial expenses	-1'197'262	-406'006
<b>Total financial result</b>	<b>-171'934</b>	<b>1'537'200</b>
<b>Extraordinary result</b>		
Extraordinary, one-off revenue	111'801	262'419
Extraordinary, one-off expenses	-	-8'448
<b>Total extraordinary result</b>	<b>111'801</b>	<b>253'971</b>
<b>Result before change in fund capital</b>	<b>1'125'848</b>	<b>1'883'266</b>
<b>Change in fund capital</b>		
Allocation Fund for restricted donations for CBH	-11'641'806	-298'170
Withdrawal Fund for restricted donations for CBH	10'645'542	298'170
<b>Total Change in Fund Capital</b>	<b>-996'264</b>	<b>-</b>
<b>Annual result before allocation to organization capital</b>	<b>129'584</b>	<b>1'883'266</b>

Balance Sheet (in CHF)	31.12.2020	31.12.2019
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## Assets

Current assets		
Cash and cash equivalents	8'643'558	6'547'862
Money market investments	2'818'511	4'337'196
Securities with stock market price	14'482'090	14'467'179
Receivables from goods and services	359'923	231'356
Other short-term receivables	4'072'391	3'128'002
Prepaid expenses	135'167	142'756
<b>Total current assets</b>	<b>30'511'640</b>	<b>28'854'351</b>
Non-current assets		
Financial assets	2	2
Tangible assets	1	259'001
<b>Total non-current assets</b>	<b>3</b>	<b>259'003</b>
<b>Total assets</b>	<b>30'511'643</b>	<b>29'113'354</b>



31.12.2020

31.12.2019

**Liabilities and equity**

<b>Current liabilities</b>		
Payables from goods and services	735'899	247'583
Current interest-bearing payables	480'909	508'888
Other current liabilities	68'108	37'004
Accrued liabilities and deferred income	63'000	63'000
<b>Total current liabilities</b>	<b>1'347'916</b>	<b>856'475</b>
<b>Non-current liabilities</b>		
Non-current provisions	5'681'000	5'900'000
<b>Total non-current liabilities</b>	<b>5'681'000</b>	<b>5'900'000</b>
<b>Total liabilities</b>	<b>7'028'916</b>	<b>6'756'475</b>
<b>Fund capital</b>		
Fund for restricted donations for CBH	1'496'264	-
<b>Total fund capital</b>	<b>1'496'264</b>	<b>-</b>
<b>Total liabilities and fund capital</b>	<b>8'525'180</b>	<b>6'756'475</b>
<b>Organization capital</b>		
Tied capital	19'440'761	21'000'000
Free capital	2'545'702	1'356'879
<b>Total organization capital</b>	<b>21'986'463</b>	<b>22'356'879</b>
<b>Total liabilities and equity</b>	<b>30'511'643</b>	<b>29'113'354</b>

Cash Flow Statement (in CHF) (cash including fixed-term deposits)	2020	2019
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<b>Operating activities</b>		
Annual result before allocation to organizational capital	129'584	1'883'266
Change in fund capital	996'264	-
Immediate depreciation of tangible assets CBH	1'199'020	527'216
Setup (+)/release (-) in provisions	-219'000	21'000
Book gains (-)/book losses (+) on securities	-335'358	-1'541'922
Sale of securities	1'756'907	2'203'134
Purchase of securities	-1'436'461	-3'190'938
Increase (-)/decrease (+) in receivables	-1'072'956	-439'301
Increase (-)/decrease (+) payments and accrued income	7'589	-39'571
Increase (+)/decrease (-) in current liabilities	491'441	233'743
<b>Cash flow from operating activities</b>	<b>1'517'031</b>	<b>-343'373</b>

<b>Investment activities</b>		
Investments in tangible assets	-940'020	-773'216
Granting/repayment of loans	-	-
<b>Cash flow from investment activities</b>	<b>-940'020</b>	<b>-773'216</b>

<b>Financing activities</b>		
Increase/decrease in non-current financial liabilities	-	-
<b>Cash flow from financing activities</b>	<b>-</b>	<b>-</b>

<b>Increase/decrease in cash and cash equivalents (cash and cash equivalents incl. money market investments)</b>	<b>577'011</b>	<b>-1'116'589</b>
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<b>Cash</b>		
Cash as at 1.1.	10'885'058	12'001'647
Cash flow from operating activities	1'517'031	-343'373
Cash flow from investment activities	-940'020	-773'216
Cash flow from financing activities	-	-
<b>Cash as at 31.12.</b>	<b>11'462'069</b>	<b>10'885'058</b>



Statement of Changes in Capital (in CHF)	Initial inventory	Allocation (external)	Transfers (internal)	Appropriation (external)	Total change	Final inventory
<b>Organization capital 2020</b>						
<b>Tied capital</b>						
Global credit for projects in the Holy Land	1'000'000	-	-	-359'210	-359'210	640'790
Market fluctuations	3'000'000	-	-	-	-	3'000'000
Disaster relief fund	600'000	65'000	-	-353'758	-288'758	311'242
Construction, maintenance, renovation CBH	2'700'000	-	-	-	-	2'700'000
Reserve for operating costs CBH	12'200'000	-	-	-	-	12'200'000
Hospital development CBH	1'500'000	-	-500'000	-411'271	-911'271	588'729
<b>Total tied capital</b>	<b>21'000'000</b>	<b>65'000</b>	<b>-500'000</b>	<b>-1'124'239</b>	<b>-1'559'239</b>	<b>19'440'761</b>
<b>Free capital</b>						
Free capital (accumulated)	1'356'879	-	-	-	-	1'356'879
Annual result	-	-65'000	129'584	1'124'239	1'188'823	1'188'823
<b>Total free capital</b>	<b>1'356'879</b>	<b>-65'000</b>	<b>129'584</b>	<b>1'124'239</b>	<b>1'188'823</b>	<b>2'545'702</b>
<b>Total organization capital</b>	<b>22'356'879</b>	<b>-</b>	<b>-370'416</b>	<b>-</b>	<b>-370'416</b>	<b>21'986'463</b>
<b>Fund capital 2020</b>						
Fund for restricted donations for CBH	-	11'641'806	500'000	-10'645'542	1'496'264	1'496'264
<b>Total fund capital</b>	<b>-</b>	<b>11'641'806</b>	<b>500'000</b>	<b>-10'645'542</b>	<b>1'496'264</b>	<b>1'496'264</b>



### Auditor's Report

The auditors have examined the annual report (balance sheet, operating statement, cash flow statement, statement of changes in capital, and notes) for the financial year ending 31 December 2020. The annual report gives a true and fair picture of the organization regarding capital, finances and revenues pursuant to Swiss GAAP FER 21, and is in compliance with Swiss law and the statutes of the organization.

The comprehensive auditors' report with complete and revised annual report may be requested from the organization's headquarter.

Auditors: PricewaterhouseCoopers AG (PwC), CH-6005 Lucerne

### Children's Relief Bethlehem Pension Fund

Staff permanently employed by the Caritas Baby Hospital are insured against the economic impact of old age, disability and death by the Children's Relief Bethlehem Pension Fund, which is funded equally by both employees and the employer (Expenses 2020: CHF 192'339).

### Children's Relief Bethlehem Reserve Foundation

The aim of the Reserve Foundation is to provide the employees of the Caritas Baby Hospital with benefits that supplement those provided by the main Pension Fund (Expenses 2020: CHF 0).





## Executives



Sibylle Hardegger,  
Chair,  
Children's Relief  
Bethlehem



Sybille Oetliker,  
Managing  
Director,  
Children's Relief  
Bethlehem



Issa Bandak,  
Chief Executive  
Officer (CEO),  
Caritas Baby  
Hospital



Hiyam Marzouqa,  
Medical Director,  
Caritas Baby  
Hospital

## Board

- Sibylle Hardegger, Chair
- Felizia Merten, Vice-Chair
- Jutta Biermayer
- Christoph Klitsch-Ott
- Hans Krummenacher
- Sandra Maissen (until 31.12.2020)
- Carlo Mordasini
- Ludovic Nobel

## Imprint

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# Contact Information

The Head Office of Children's Relief Bethlehem is located in Lucerne. Through their public relations work and fundraising activities, the country offices in Germany, Italy, and Austria make a valuable contribution to procuring the donations needed. In case of questions, feel free to contact us directly.

## Switzerland

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## Bethlehem

Caritas Baby Hospital  
info@cbh.ps, [www.cbh.ps](http://www.cbh.ps)



## A Very Special Thank You

In difficult times, it is more important than ever to have friends: people who practice solidarity with the less fortunate, people who truly care for their neighbor – people who support projects like Caritas Baby Hospital. This support is what makes it possible for children in Bethlehem to receive the professional care and treatment they need. Mothers can spend the night in the hospital to be near their children. Concerned parents can turn to qualified nursing and medical staff for answers. We would like to express our deep gratitude for all the steadfast support we received over the past year. It makes us hopeful for the future.



Children's  
Relief  
**Bethlehem**

